



12th Novembr 2024/4:30 pm
Finance/Economic Development Committee Meeting
Silvis City Hall/Council Chambers
121 11th Street
Silvis, Illinois 61282

Alderman Lohse called the meeting to order @ 4:32 pm and noted a quorum.

Roll Call: Alderman Lohse, Alderwoman Winters, Alderman Rice

Others in Attendance: Alderman Pirmann, Jerry Leibovitz(phone), Amy Malmstrom
Absent: Alderman Greer, Alderman Cervantes

Items for discussion:

1. New Twin Oaks TIF agreement for Weber

The alderman discussed that the agreement has expired and needs to be re-evaluated. After discussion the committee decided to have administrator Leibovitz discuss other options with the Webers. The committee would like to see income coming in on that property before anymore money goes out. After further information is gathered the committee would like to meet again to discuss further.

Public Comment: None

Alderman Lohse made a motion to adjourn Finance/Economic Development Committee Meeting at 4:48 pm, Seconded by Alderman Rice. All in favor.

Amy Malmstrom
City Clerk